



**2022-2023  
Proposed  
Preliminary  
Budget**

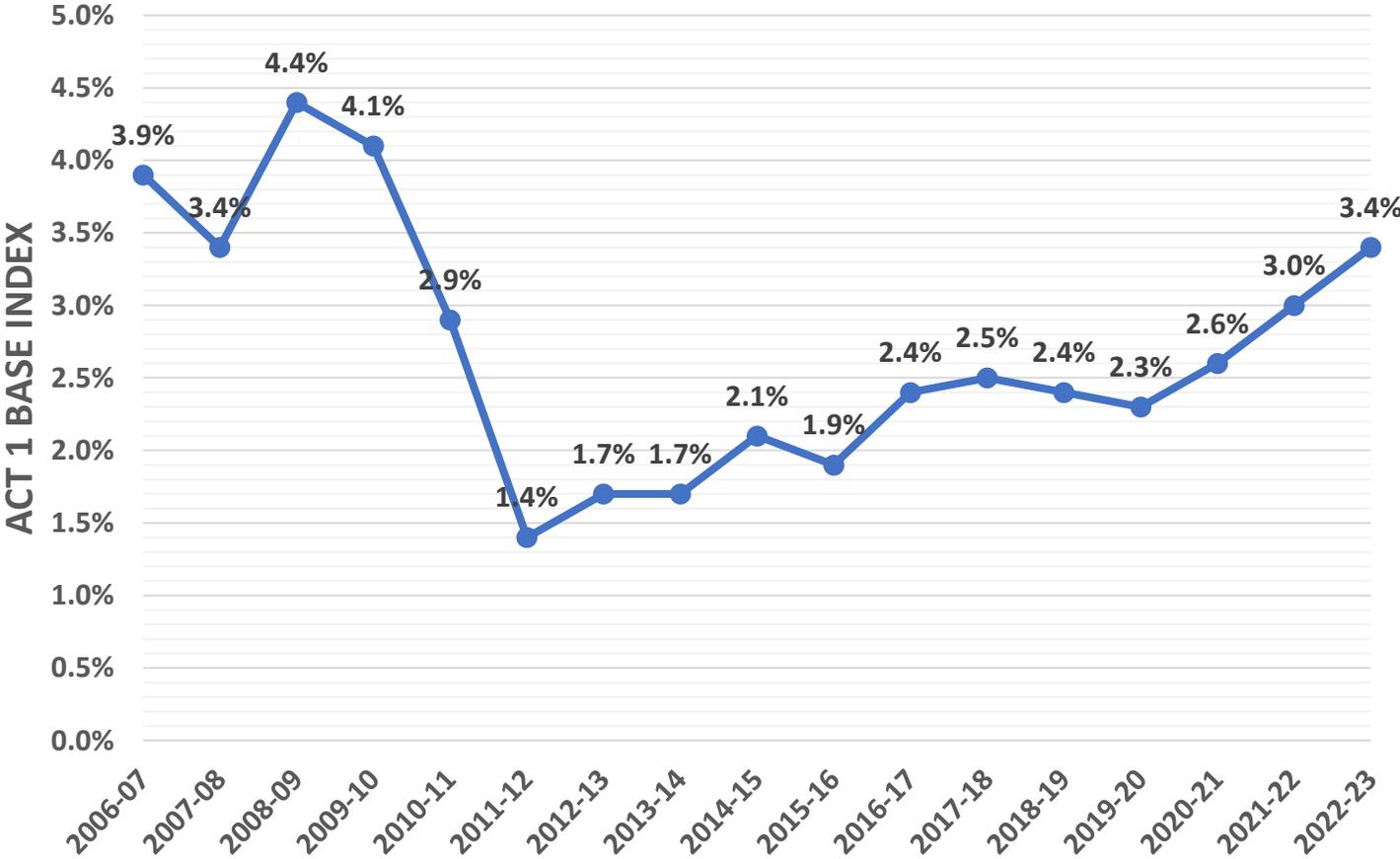
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*January 11, 2022*



# 2022-23 Preliminary Budget

## Act 1 Index



Millage % Increase	Millage Increase	Revenue Increase	Average Taxpayer Increase <sup>1</sup>
0.0%	0.000	\$0.0M	\$0
0.8%	1.008	\$1.9M	\$41
1.0%	1.260	\$2.4M	\$51
2.0%	2.519	\$4.7M	\$101
3.4%	4.283	\$8.1M	\$172

<sup>1</sup> Average Home Assessed Value	\$ 40,000
2021-22 Millage Rate	<u>125.96</u>
Average Homeowner Tax Bill	\$ 5,038

# 2022-23 Preliminary Budget Revenues

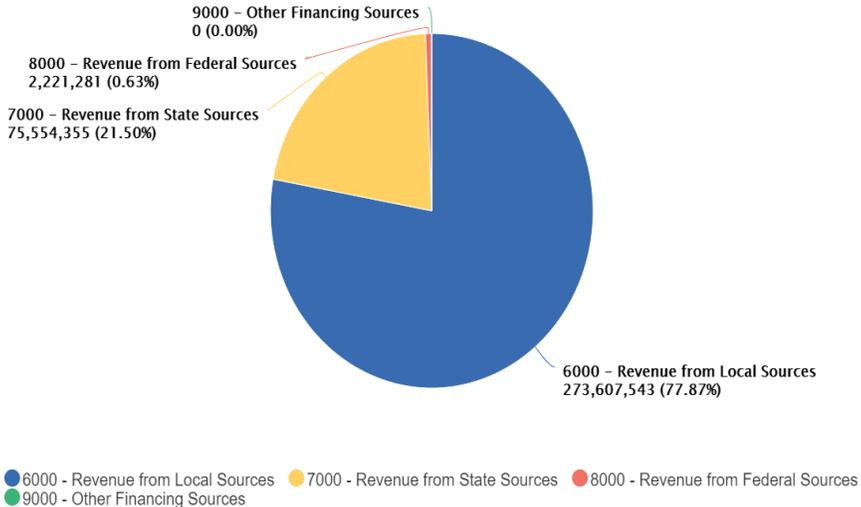
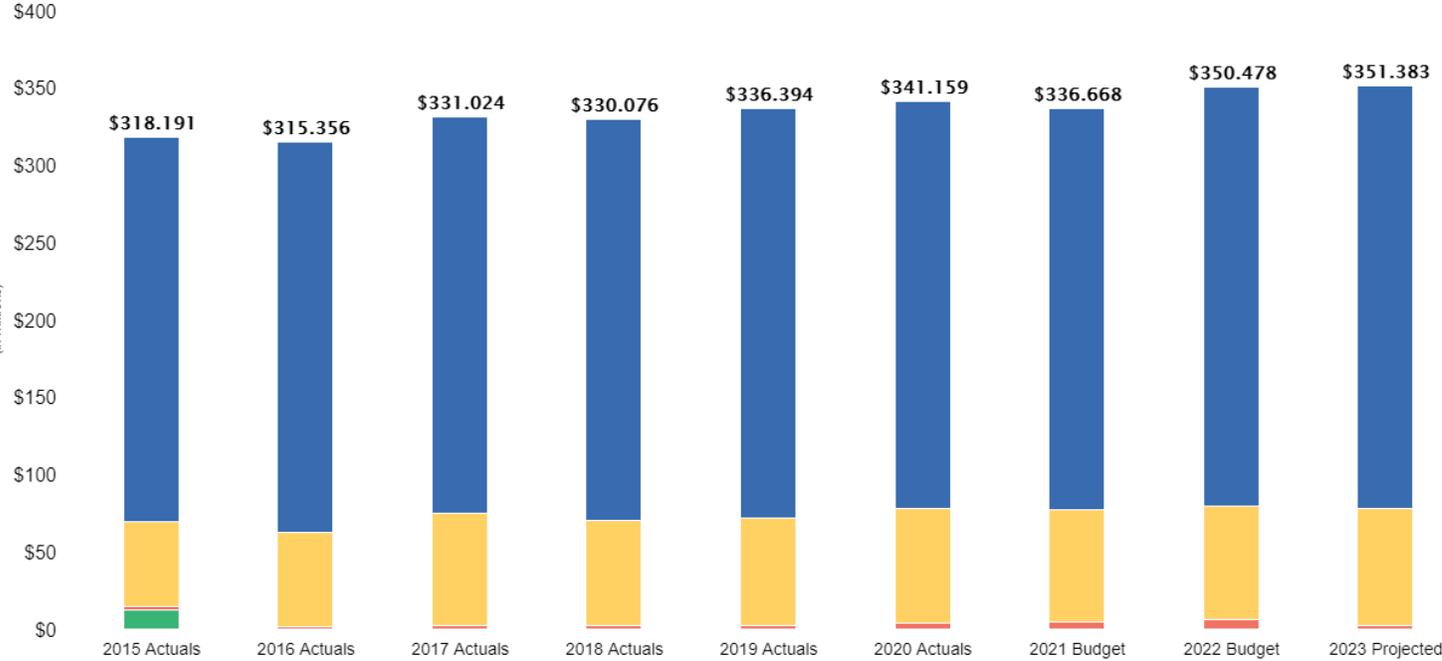


2022-23 Preliminary	2021-22 Final Budget	Change
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Revenues	2022-23 Preliminary	2021-22 Final Budget	Change	
6000 - Revenue from Local Sources	273,607,543	270,820,773	2,786,770	1.0%
7000 - Revenue from State Sources	75,554,355	73,584,523	2,826,620	3.8%
8000 - Revenue from Federal Sources	2,221,281	6,071,883	(3,850,602)	-63.4%
<b>Total Revenues</b>	<b>351,383,179</b>	<b>350,477,179</b>	<b>1,762,788</b>	<b>0.5%</b>

**ASSUMPTIONS:**

- No millage rate increase
- Conservative growth on Earned Income Tax, Interim Real Estate Tax, Transfer Tax
- State revenue increase due to salary-related reimbursements
- Loss of Federal CARES Act funding



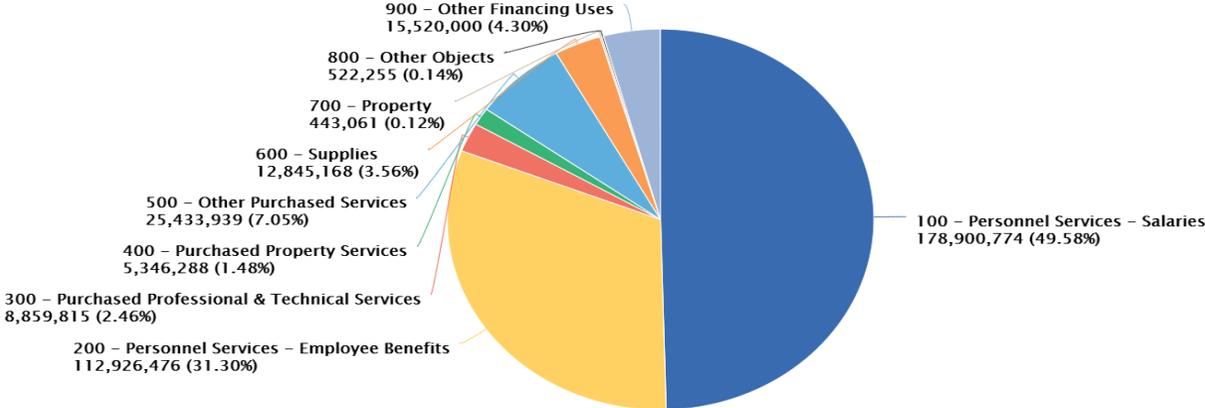
● 6000 - Revenue from Local Sources 
 ● 7000 - Revenue from State Sources 
 ● 8000 - Revenue from Federal Sources 
 ● 9000 - Other Financing Sources

# 2022-23 Preliminary Budget Expenditures



	2022-23 Preliminary	2021-22 Final Budget	Change	
<b>Expenditures</b>				
100 - Personnel Services - Salaries	\$ 178,900,774	\$ 173,933,646	\$ 6,393,218	3.7%
200 - Personnel Services - Employee Benefits	112,926,476	108,303,414	6,441,003	5.9%
300 - Purchased Professional & Technical Services	8,859,815	8,686,093	173,722	2.0%
400 - Purchased Property Services	5,346,288	5,241,459	104,829	2.0%
500 - Other Purchased Services	25,433,939	24,801,631	632,308	2.5%
600 - Supplies	12,845,168	14,248,960	(1,403,792)	-9.9%
700 - Property	443,061	434,374	8,687	2.0%
800 - Other Objects	148,005	145,103	2,902	2.0%
900 - Other Financing Uses	12,000,000	10,250,000	1,750,000	17.1%
Debt Service	3,894,250	4,432,500	(538,250)	-12.1%
<b>Total Expenditures</b>	<b>\$ 360,797,776</b>	<b>\$ 350,477,180</b>	<b>\$ 13,564,627</b>	<b>3.9%</b>

- Benefits (+5.9%) based on increases in health and prescription costs in addition to PSERS rate increase
- Supplies (-9.9%) due to the reading and writing curriculum implementation was in 2021-22
- Capital Transfers:
  - Short-Term Capital \$6.5M
  - Long-Term Capital \$1.0M
  - Technology \$3.5M
  - Transportation \$1.0M
- Declining debt service



# Budget Projection

## General Fund



### Fund Report - Projected Years by Fund

General Fund

	2022 Budget	2023 Projected	2024 Projected	2025 Projected	2026 Projected	2027 Projected
<b>Total Revenues</b>						
Total Revenues						
⊕6000 - Revenue from Local Sources	270,820,773	273,607,543	276,422,580	279,266,176	282,138,625	285,040,222
⊕7000 - Revenue from State Sources	73,584,523	75,554,355	77,357,369	78,951,033	80,763,093	82,010,899
⊕8000 - Revenue from Federal Sources	6,071,883	2,221,281	2,233,494	2,245,829	2,258,287	2,270,870
<b>Total Total Revenues</b>	<b>350,477,179</b>	<b>351,383,179</b>	<b>356,013,443</b>	<b>360,463,038</b>	<b>365,160,005</b>	<b>369,321,990</b>
<b>Total Expenditures</b>						
Total Expenditures						
⊕100 - Personnel Services - Salaries	173,933,646	178,900,774	185,479,944	190,781,634	196,236,250	201,848,235
⊕200 - Personnel Services - Employee B	108,303,414	112,926,476	118,035,674	122,666,679	127,763,103	131,794,672
⊕300 - Purchased Professional & Techni	8,686,093	8,859,815	9,037,011	9,217,751	9,402,106	9,590,148
⊕400 - Purchased Property Services	5,241,459	5,346,288	5,453,214	5,562,278	5,673,524	5,786,994
⊕500 - Other Purchased Services	24,801,631	25,433,939	25,996,925	26,574,302	27,166,449	27,658,457
⊕600 - Supplies	14,248,960	12,845,168	14,287,458	14,573,208	14,864,672	15,161,965
⊕700 - Property	434,374	443,061	451,922	460,961	470,180	479,584
⊕800 - Other Objects	145,103	148,005	150,965	153,984	157,064	160,205
⊕900 - Other Financing Uses	10,250,000	12,000,000	13,500,000	13,500,000	13,500,000	13,500,000
<b>Total Total Expenditures</b>	<b>346,044,679</b>	<b>356,903,526</b>	<b>372,393,114</b>	<b>383,490,797</b>	<b>395,233,347</b>	<b>405,980,261</b>
⊕Debt Service	4,432,500	3,894,250	2,468,250	1,429,750	367,500	0
<b>Total Expenditures</b>	<b>350,477,179</b>	<b>360,797,776</b>	<b>374,861,364</b>	<b>384,920,547</b>	<b>395,600,847</b>	<b>405,980,261</b>
<b>Operating Results</b>						
Net Operating Result	0	(9,414,597)	(18,847,921)	(24,457,509)	(30,440,842)	(36,658,271)

# 2022-23 Budget Calendar



- ❑ January 11, 2022: Approval to Publicly Post Proposed Preliminary Budget
- ❑ February 8, 2022: Board Adoption of Preliminary Budget (Adjusted Proposed Preliminary)
- ❑ February 2022 – March 2022: Revise Preliminary Budget
- ❑ April 12, 2022: Board Approval of Resolution to Display Proposed Final Budget
- ❑ April 2022 – May 2022: Revise Final Budget
- ❑ May 25, 2022: Final Budget Presentation at Finance Committee
- ❑ June 14, 2022: Board Adoption of Final Budget & Resolutions

# 2022-23 Proposed Preliminary Budget

## *Resolution Authorizing Display and Advertising*

### CENTRAL BUCKS SCHOOL DISTRICT

#### Resolution Authorizing Proposed Preliminary Budget Display and Advertising

**RESOLVED**, by the Board of School Directors of Central Bucks School District, as follows:

1. The School District shall make the Proposed Preliminary Budget available for public inspection at least 20 days before the date scheduled for adoption of the Preliminary Budget.
2. At least 10 days before the date scheduled for adoption of the Preliminary Budget, the Secretary shall advertise a **Preliminary Budget Notice**. The notice shall be advertised once in a newspaper of general circulation and shall be posted conspicuously at the administrative offices of the School District.
3. The Act 1 index applicable to the School District as calculated by the Pennsylvania Department of Education is 3.4%.

# 2022-23 Proposed Preliminary Budget

## *Newspaper Advertisement*

**NOTICE**  
**Central Bucks School District**

**Preliminary Budget Notice and Act 1 Referendum Exception Notice**

**NOTICE** is given that the Proposed Preliminary Budget for the General Fund of Central Bucks School District for the 2022-2023 fiscal year will be available for public inspection at the school district offices, 20 Welden Drive, Doylestown, Pennsylvania, and will be presented for adoption as a Preliminary Budget Proposal at a school board meeting to be held in the Board Room of the Educational Services Center, 16 Welden Drive, Doylestown, Pennsylvania, at **7:30 p.m. on February 8, 2022**. The Preliminary Budget Proposal may be amended before adoption.

Pursuant to Act 1, the Pennsylvania Department of Education publishes an index of a percentage increase applicable to the School District. The School District real estate tax increase for the next fiscal year is limited to the index percent unless the proposed tax rate is approved by voters pursuant to a referendum or the School District qualifies for an Act 1 exception. As a result of special circumstances covered by an Act 1 referendum exception, a tax rate percent increase above the index might be required to balance the School District budget for the next fiscal year. The tax to be levied is required to provide a quality education program as reflected in the School District Preliminary Budget.

**Stephanie Radcliffe**  
**School Board Secretary**

